

request for charity beneficiary

The attached "Authorization to Transfer" identifies a gift of securities, irrevocably transferred to Foothills Alliance Church (FAC), 333 Edgepark Blvd NW, Calgary, AB T3A 4K4; (403)241-9777. (Retain a copy of the completed form for your records.)

I understand that FAC will issue the official receipt, for income tax purposes, for the closing value of the securities on the date that the delivering institution and FAC receive my instructions. Be sure to fax a copy of the completed "Authorization to Transfer" form to FAC (403)241-9002 after you have delivered this form to your broker. Confirmation will be sent once the securities have been received in FAC's Macquarie Private Wealth Inc. account. The income tax receipt will be sent to you at the end of the year.

I request FAC to disburse the proceeds on the sale of the transferred securities to the following funds as approved by the FAC Board of Elders.

	Percentage of Proceeds
Ministry Fund	_____
Building Fund	_____
Missions Fund	_____
Compassion Fund	_____
Other Approved Specials (Specify _____)	_____
Total	100%

Donor Authorization

Signature	Print	Date
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Signature	Print	Date
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For further information contact Lesley Krahn (403-241-9777 ext. 242)

questions?

- Q** What is a gift in kind?
- A** *A gift in kind is a transfer of property other than cash. If you hold certain types of investment products, they may be transferred as a gift to a charity. You may transfer your gift to Foothills Alliance Church with a request that the proceeds of the sale of the gift in kind be allocated to the approved fund of your choice. The request is indicated on the form "Request for Charity Beneficiary"*
- Q** What type of investments are eligible for the favorable tax treatment? And, how long will the transfer take?
- A** *Publicly traded Common or Preferred shares, Transferable Bonds/Debentures and Units of Income or Royalty Trusts are transferable within five business days after delivering institution has received your "Authorization to Transfer" form. Mutual Funds and Segregated Funds are transferable 10 - 25 business days after the mutual fund power of attorney is received by the receiving institution..*
- Q** What type of investments are not eligible for the favorable tax treatment?
- A** *Guaranteed Investment Certificates and Term Deposits, Mortgages, Foreign Securities, Non-transferable Bonds and Shares of Private Corporations.*
- Q** What are the transfer costs?
- A** *Most institutions charge a Transfer Out fee, the amount may vary.*
- Q** When is the value of the transferred securities determined?
- A** *The securities are deemed to be transferred on the day you deliver the "Authorization to Transfer" to the delivering institution. The closing value of the securities on that day is the value that will show on your official receipt for income tax purposes.*

333 Edgepark Blvd. NW
Calgary, AB T3A 4K4

Phone: 403/241-9777 - Fax: 403/241-9002

Email: foothills@foothillsalliance.com

Website: www.foothillsalliance.com

transfer of securities (shares)



a stewardship option at



gift of securities?

One form of a "gift in kind" is a transfer of security that is listed on a recognized stock exchange. If you make a gift of a security such as common shares, you receive a special tax benefit when the common shares have appreciated in value since you acquired them. As of May 1, 2006, when you make a gift of shares, there is no tax on the capital gains.

If an individual sells appreciated securities during their lifetime, or if these assets are liquidated through their estate after their death, tax must be paid on 50% of the capital gains on those securities. This new provision provides an opportunity for donors to eliminate a significant tax liability that would otherwise eventually have to be paid.

Example 1:

Sell the shares and donate the cash: Say you own 100 shares of ABC Inc. and it is traded on the Toronto Stock Exchange. The shares cost you \$5,000 (\$50/share). At the time of your gift, the shares trade at \$70/share. If you sell the shares now and donate the cash, your gain is \$2,000. Only one-half of the capital gains are taxable, therefore, \$1,000 would be recorded as taxable income. Assuming your tax rate is 40%, your income tax on the gain is \$400.

Example 2:

Donate the shares: You own the same shares as described above. Instead, you donate the 100 shares directly. You would still realize a gain of \$2,000 because you no longer hold

the shares. The taxable capital gain will usually be one-half or \$1,000, but because the shares are directly donated, there is no tax on the capital gain. Assuming a tax rate of 40%, you do not pay the income tax of \$400.

This comparison can be illustrated below:

	Cash Gift	Gift of Shares
Proceeds Donated	\$7,000	
Gift of Shares		\$7,000
Income Tax on Capital Gains	\$400	\$0
Charitable Gift Tax Credit	(\$2,891)	(\$2891)
Net Cost of gift	\$4,509	\$4,109

There are two forms you must fill out to transfer shares to Foothills Alliance Church. They are "Authorization to Transfer" and "Request for Charity Beneficiary." Both forms are available from this brochure or through the church finance office Monday - Friday, 8:30am - 4:30pm. Please call (403)241-9777 for more information.

Bring the whole tithe into the storehouse that there may be food in my house. Test me in this, says the Lord Almighty, and see if I will not open the floodgates of heaven and pour so much blessing that you will not have room enough for it.

Malachi 3:10

authorization to transfer

Authorization to transfer non-registered asset

Complete this form if you want to gift shares to Foothills Alliance Church (FAC). The gift must be made by transferring shares from your account to FAC's account at Macquarie Private Wealth Inc.. Please provide full information on the delivering institution so Macquarie Private Wealth Inc. can identify the items transferred as efficiently as possible. Delivery is to be made by the delivering institution as instructed herein. Please note: The data on this form may be scanned electronically. Print neatly to ensure completeness and accuracy.

Donor's name and full mailing address:

Name: _____
 Address: _____ City: _____ Province: _____
 Postal Code: _____ Phone: _____ Fax: _____

FAC Contact: Lesley Krahn, 333 Edgepark Blvd NW, Calgary, AB T3A 4K4; Ph (403)241-9777; Fax (403) 241-9002

Delivering Institution: (Please complete information in full)

Institution: _____ Branch: _____
 Address: _____ City: _____ Province: _____
 Postal Code: _____ Phone: _____ Fax: _____
 Account at delivering institution: _____ FINS#: _____

Receiving Institution:

Macquarie Private Wealth Inc.; Attn: Transfer In, Donna Johnson
 440-2nd Ave SW, Suite 2200, Calgary, AB T2P 5E9
 Phone (403)260-8400 Fax (403)269-7870

Account number at receiving institution: 256-047A-1

instructions sent by mail instructions sent by fax
 instructions delivered in person instructions called in on _____
 certificate(s) enclosed

Please provide the following information for the items to be transferred:

Number of Shares/Units	Symbol/Name of Security	CUSIP#	Other
_____	_____	_____	_____
_____	_____	_____	_____

Donor Authorization:

I hereby authorize the transfer of the above described investments from my account(s).

Signature _____ Print _____ Date _____

Signature _____ Print _____ Date _____